



Licence No : DC08000002
Code : SEC-1.2

Financial Services Commission

CLEARING AND SETTLEMENT FACILITY LICENCE

This is to certify that,

Global Board of Trade Ltd

has been granted a Clearing and Settlement Facility Licence pursuant to Section 10 of the Securities Act 2005, the Securities (Licensing) Rules 2007 and the Financial Services (Consolidated Licensing and Fees) Rules 2008.

This Licence is subject to the terms and conditions set out on the reverse hereof.

This 11th day of March 2009.

FSC House
54, Cybercity
Ebene
Republic of Mauritius

P K Kuriachen

*Issued on behalf of the Financial Services Commission
Under the authority of the Chief Executive*