

**Networth Computation to be given by Integrated Trading
Cum Clearing Members / General Clearing Members and
Professional Clearing Members / Special Clearing Members**

(to be signed by the applicants Auditors)

NETWORTH VALUATION METHOD

The method of computation of Networth is as follows

1. Capital + Free Reserves
2. Less Non-allowable assets viz.,
 - (a) Fixed Assets
 - (b) Value of Pledged Securities
 - (c) Book value of unlisted securities
 - (d) Doubtful Debts and Advances*
 - (e) Prepaid expenses, losses
 - (f) Intangible Assets
 - (g) 30% of listed securities
3. Networth (1-2)

*Explanation:

Includes debts/advances overdue for more than three months or given to associates

CERTIFICATE

This is to certify that the networth of M/s. _____ as given above, based on my/ our scrutiny of the books of accounts, records and documents is true and correct to the best of my/our knowledge and as per information provided to my/our satisfaction.

Place :

Date :

For (Name of Audit Firm)

Signature

Name of Partner/Proprietor

Stamp of the Audit firm